

Don't Owe, Won't Pay!



Jubilee South (JS) is a network of debt campaigns, social movements, people's organizations, communities, NGOs and political formations. The Jubilee South network aims to develop and strengthen a global South movement on the debt. We have members from over 40 countries from the regions of Latin America and the Caribbean, Africa and Asia/Pacific, representing 85 anti-debt groups.

JS was formally constituted in November 1999 in a South-South Summit held in Gauteng, South Africa. The Summit brought leaders and representatives of people's organizations, social movements and NGOs in 35 countries in Africa, Asia and the Pacific, and Latin America and the Caribbean. They declared it was time to establish an international network and movement of peoples of the South that would sustain the anti-debt movement and strengthen the South perspective on the debt issue.

Jubilee South asserts that we -- the peoples of the South-- are the real creditors of a massive ecological, moral, social, financial, and historical debt. *A debt that accumulated over the last few centuries during the long history of colonization, and that continues to accrue today through the continued plunder and exploitation of our resources, our peoples, our labor, our economies, and through the ongoing wars against peoples struggling for their basic rights, national liberation, and against occupation.*

On the debt claimed of our countries, and imposed on us by the IMF, the World Bank, other international financial institutions (IFIs) and Northern governments to further their own profit and interests but at the expense of our lives and that of our future generation – we reiterate their total and absolute nullity. We call for the repudiation of such unjust and illegitimate debt for undermining popular sovereignty and our right to determine our own future, and for holding the people and countries of the South captive to the chains of poverty and 'underdevelopment'.

Jubilee South is proud to be a part of the global movement to uphold social justice, playing a strategic role in the anti-globalization resistance. We will be active participant in efforts to develop and articulate peoples' alternatives to the neo-liberal global order and to war.

Total and Unconditional Debt Cancellation!